

04-2016

Joint Base Air Terminal SC

PARTIAL WAIVER AND RELEASE OF CLAIMS AND MECHANICS LIEN RIGHTS

PROJECT:	Joint Base Air Terminal SC	Original Contract Amount:	\$ _____
LOCATION:	Charleston, SC	Current Contract Amount:	\$ _____
OWNER:	Department of Air Force	Total Previously Paid:	\$ _____
PAYEE:	CUTTER ENTERPRISES, LLC.	Retainage:	\$ _____
EFFECTIVE DATE:	_____	Amount Paid Herewith:	\$ _____

TO ALL WHOM THESE PRESENTS SHALL COME OR MAY CONCERN:

GREETINGS: KNOW YE, that _____
 (*Subcontractor/Supplier*), a corporation/partnership/sole proprietorship organized and existing under and by virtue of the laws of the State of _____, with an office and principal place of business in _____, acknowledges receipt of payment for all labor, materials or services up to and including the date of _____ (*date payment is made through*) referred to hereinafter as the "release date" paid by **CUTTER ENTERPRISES, LLC**, a Limited Liability Company organized and existing under the laws of the State of Connecticut with an office and principal place of business in Connecticut, has to the "release date" remised, released and forever discharged, and by these presents does for itself and its successors, remise, release and forever discharge **CUTTER ENTERPRISES, LLC** and **ARC INSURANCE COMPANY**("Surety") a corporation organized and existing under the laws of the State of New Jersey with an office and principal place of business in New Jersey, its and their successors, heirs, executors and administrators ("Released Parties"), of and from all, and all manner of action and actions, cause and causes of actions, suits, debts, dues, sums of money, accounts, reckoning, bonds, bills, specialties, covenants, contracts, controversies, agreements, promises, variances, trespasses, damages, judgments, extents, executions, claims and demands whatsoever, in law, in admiralty, or in equity which against the said Released Parties the said Subcontractor/Supplier ever had, now has or which it or its successors or assigns, hereafter can, shall or may have for, upon or by reason of any matter, cause or thing whatsoever from the beginning of the world to the "release date", and especially in connection with any and all claims of any nature whatsoever arising out of the construction project known as Joint Base Air Terminal South Carolina.

FURTHER, and in addition to the foregoing, said Subcontractor/Supplier does hereby to the "release date" forever waive, relinquish and release any mechanic's, materialman's or like liens, and all claims of liens it now has, may have or may obtain in the future upon a piece of land and all the buildings thereon standing known as the **Joint Base Air Terminal SC**.

FURTHER, and in addition to the foregoing, said Subcontractor/Supplier does hereby to the "release date" expressly release, waive and relinquish any and all right or claim it may now have or may hereafter have under the Surety Labor and Material Payment Bond provided on said project by **CUTTER ENTERPRISES, LLC** as principal and **Surety** as surety.

